

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 315, Commercial Revitalization Program

| | FY 2005 Actual | FY 2006 Adopted Budget Plan | FY 2006 Revised Budget Plan | FY 2006 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|--------------------------------------|--------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | (\$387,753) | \$0 | \$1,356,019 | \$1,356,019 | \$0 |
| Revenue: | | | | | |
| Sale of Bonds ¹ | \$4,500,000 | \$0 | \$2,124,243 | \$2,124,243 | \$0 |
| VDOT Revenues ² | 194,653 | 0 | 440,553 | 440,553 | 0 |
| Developer Contributions ³ | 31,739 | 0 | 464,221 | 464,221 | 0 |
| Miscellaneous | 9,706 | 0 | 0 | 0 | 0 |
| Total Revenue | \$4,736,098 | \$0 | \$3,029,017 | \$3,029,017 | \$0 |
| Total Available | \$4,348,345 | \$0 | \$4,385,036 | \$4,385,036 | \$0 |
| Total Expenditures | \$2,992,326 | \$0 | \$4,385,036 | \$4,385,036 | \$0 |
| Total Disbursements | \$2,992,326 | \$0 | \$4,385,036 | \$4,385,036 | \$0 |
| Ending Balance⁴ | \$1,356,019 | \$0 | \$0 | \$0 | \$0 |

¹ The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the fall of 1988, the voters approved a \$22.3 million Commercial Revitalization bond referendum. An amount of \$4.5 million was sold as part of the fall 2004 bond sale. Including prior sales, a balance of \$2.26 million remains in authorized but unissued bonds associated with the fall 1988 referendum.

² Represents funds anticipated in FY 2006 from a Transportation Enhancement Act (TEA-21) grant for Project 008912, McLean Streetscape (\$190,553) and a VDOT Enhancement Grant for Project 008912, McLean Streetscape (\$250,000).

³ Developer contributions anticipated in FY 2006 include \$250,000 for undergrounding utilities along Chain Bridge Road within Project 008914, Route 1 Streetscape and \$214,221 for Project 008911, Baileys Crossroads Streetscape.

⁴ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.